

In the World of Finance and Trade

LIST CLOSES STRONG
AFTER WEAK SESSIONMay Wheat Goe to New High of \$2.44
and Corn to \$1.49.

(By the International News Service.)

New York, April 20.—Because the short selling had been overdone the stock market closed strong today after a day of extreme weakness in several quarters and of new low records for some issues. The public if it is in Wall Street at all, is selling short, hoping to duplicate the performances of a few professionals at the time of the peace leak in December. Margin accounts are almost bare of stocks on the long side, but bankers accounts are loaded with great masses of standard securities.

The bond dry bill proposed at Washington was the alleged reason for the break in the market's malt liquor should be forbidden by law as a war measure the company would proceed forthwith to liquidate. If forced to sell this summer the company could not doubt realize enough to pay well above par on the preferred. But the common stockholders would no doubt fight for a share and distribution of say 80 to the preferred as the common could easily be made.

Wheat for the May delivery went to the new high record of \$2.44 and corn to the new record of \$1.49, but both broke after Secretary Houston announced his plan for establishing a food distributorship with fixed prices for all foods.

Automobile stocks were weak because thousands of persons are cancelling orders for new cars. This has become pronounced in the last few days since talk was heard of the tax on automobiles.

CHICAGO GRAIN MARKET.

Chicago, April 20.—It is the desire of President Joseph E. Hines, the Chicago Board of Trade, to check the wild speculation in wheat that has been going on for some time. It is likely that drastic measures will be adopted by the directors of a big trade mark to head off the most notorious buying and selling movements known in history of the grain exchanges in the world. A special meeting of the officials was held immediately after the close of the session today. It was the intention to fix a margin price on wheat, but the directors felt that they should leave legal action to those who were defrauding until tomorrow.

Wheat closed 10 cents lower today, following one of the wildest markets of the season with broad fluctuations. There was a weak feeling, which was followed by sudden advances of 10 cents. Wheat was quoted at 44¢ a bushel. May oats sold at 49¢, down to 46¢ cents; oats at 49¢ cents, compared with a resting spot of 46¢ cents on Thursday. Cash sales of oats at Chicago were 35,000 bushels, but no corn sales were reported.

The sharp declines in grain brought out free offering of hog products and heavy losses were established.

Furnished by W. B. Hibbs & Co.

WHEAT— Open, High, Low, Close.
May... 2.44 2.55 2.35 2.35
July... 2.06 2.11 1.97 2.00
September... 1.77 1.80 1.74 1.74
CORN— Open, High, Low, Close.
May... 1.47 1.49 1.41 1.44
July... 1.45 1.45 1.38 1.40
September... 1.35 1.35 1.31 1.32
OATS— Open, High, Low, Close.
May... 48¢ 67¢ 66¢ 66¢
July... 54¢ 65¢ 63¢ 65¢
September... 56 69¢ 65 65¢
PORK— Open, High, Low, Close.
May... 37.05 37.25 36.45 36.55
July... 37.05 37.25 36.45 36.55
LARD— Open, High, Low, Close.
May... 20.85 21.00 20.72 20.77
July... 21.25 21.35 21.00 21.00
HAMS— Open, High, Low, Close.
May... 20.05 20.15 19.95 19.95
July... 20.05 20.15 19.95 19.95

Government Bonds

United States

British Russian
French Italian

Requests for prices and information will receive our careful attention

A. B. Leach & Co.

Investment Securities,
62 Cedar St., New York,
Chicago Philadelphia Buffalo
Boston BaltimoreWashington Correspondents
Flather, Moorhead & Elmore
72 Fifteenth St.,
Phone Main 2100.

ATTRACTIVE CURB STOCKS

Marlin Arms
Crystal Copper
Maxim Munitions
Aetna Explosives
Imp. Carbon Chaser
Wright Martin Aircraft
Submarine Boat
Lake Torpedo
Superior Steel
Ray Portland Mining
Cosden Oil and Gas
Met. Petroleum, Etc., Etc.
We specialize in ALL CURB Stocks listed on the New York and Boston exchanges. Buy and Sell for cash or on margin basis.
Private Wires—Quick Service.
Information furnished—FREE upon application. Correspondence invited.

W. W. Easterday & Co., Inc.,
1418 H St. N. W.
Woodward Building.HARRISON KINNER, Mgr.
Main Office: 42 Broadway, N. Y.
BRANCHES:
Philadelphia, Baltimore, Washington,
Atlantic City, Trenton, Newark, Boston.

The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock market. First deal of true notes (first mortgage), well secured on real estate in the District of Columbia constitute "gold edge" investments, and do not depend upon the financial responsibility of individuals or companies for their safety. We can suggest securities to satisfy your desire to upward trend. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem &
Hensley Co.,

727 Fifteenth Street Northwest,

EXCHANGE BOND SALES
FEATURE OF MARKET

Traction and Gas Drop to New Low in Light Trading.

Bonds with a face value of \$16,500 changed hands at yesterday's session of the Washington Stock Exchange. Railway is sold at 73-3 4, 75-5 8, and 78-1 2, with the last sale at 78-1 2. Capital Traction is dropped to a new low, 108. Washington Gas likewise dropped to a new low for a small bond—104 1 2. Potomac Consolidated is changed hands at the time of the peace leak in December. Margin accounts are almost bare of stocks on the long side, but bankers accounts are loaded with great masses of standard securities.

The American Graphophone Company has declared a quarterly dividend of 1 1/4 per cent on preferred stock, payable May 15 to shareholders of record May 1.

Cosden's balance sheet of February 28 shows current assets of \$3,197,178, current liabilities aggregate \$2,184,345, leaving net current assets of \$9,632,334, a total nearly \$500,000 less than the company's bonded debt. Outstanding capitalization of the company is \$5,572,870, and the value of its refineries, pipe, tank, tank cars, producing property, and investments is given in the balance sheet as \$2,145,000. The surplus on February 28 was \$3,657,200.

NEW YORK BOND MARKET.

New York, April 20.—From 1:30 p. m. to closing: American Foreign Securities Co.
Anglo-French St. 95¢
City of London 95¢
City of Liverpool 95¢
City of Paris 95¢
Un. Kingdom, Gt. Britain & Ireland 5/8, 1918 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1919 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1919 9/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1920 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1921 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1922 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1923 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1924 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1925 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1926 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1927 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1928 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1929 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1930 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1931 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1932 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1933 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1934 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1935 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1936 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1937 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1938 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1939 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1940 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1941 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1942 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1943 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1944 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1945 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1946 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1947 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1948 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1949 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1950 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1951 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1952 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1953 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1954 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1955 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1956 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1957 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1958 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1959 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1960 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1961 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1962 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1963 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1964 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1965 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1966 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1967 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1968 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1969 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1970 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1971 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1972 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1973 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1974 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1975 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1976 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1977 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1978 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1979 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1980 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1981 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1982 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1983 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1984 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1985 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1986 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1987 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1988 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1989 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1990 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1991 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1992 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1993 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1994 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1995 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1996 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1997 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1998 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 1999 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2000 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2001 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2002 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2003 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2004 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2005 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2006 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2007 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2008 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2009 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2010 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2011 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2012 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2013 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2014 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2015 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2016 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2017 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2018 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2019 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2020 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2021 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2022 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2023 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2024 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2025 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2026 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2027 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2028 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2029 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2030 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2031 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2032 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2033 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2034 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2035 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2036 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2037 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2038 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2039 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2040 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2041 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2042 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2043 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2044 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2045 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2046 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2047 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2048 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2049 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2050 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2051 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2052 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2053 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2054 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2055 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2056 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2057 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2058 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2059 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2060 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2061 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2062 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2063 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2064 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2065 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2066 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2067 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2068 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2069 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2070 10/8
Un. Kingdom, Gt. Britain & Ire. 5/8, 2071 10/8
Un. Kingdom, Gt. Britain &